



Certificate of Registration

This is to confirm that KPMG Performance Registrar Inc. has registered
the Sustainable Forest Management System of

Daishowa-Marubeni International Ltd. Peace River Pulp Division

Forest Resources Business Unit, Postal Bag 6500, Pulp Mill Site, Peace River, Alberta T8S 1V5

to the Sustainable Forest Management System Standard

CAN/CSA – Z809-02

The Sustainable Forest Management System (including the organization's public participation process, SFM Plan, roads, harvesting and silviculture practices)
applies to the following defined forest area

Daishowa-Marubeni International Ltd. Forest Management Agreements (FMA 0900044 and FMA 0900045,
including CANFOR conifer quota areas CTQ P130002, CTQ P130004 and CTQ P150004).

This registration is given subject to the terms and conditions governing the use of this certificate as described in the agreement between KPMG Performance Registrar Inc. and the holder thereof.
Registration does not assure the effectiveness of the Sustainable Forest Management System or continued compliance with relevant forest and environmental legislation and regulations.

Certificate No. 2438.02
Issue Date: September 16, 2008
Re-issue Date: September 12, 2011
Expiry Date: May 30, 2013



Chris Ridley-Thomas
President

KPMG Performance Registrar Inc.
Vancouver, B.C., Canada V7Y 1K3